




IS CANADA'S CONDO MARKET sustainable?



 Toronto	279,880 Units 1.7% Vacancy
 Montreal	182,000 Units 2.8% Vacancy
 Vancouver	206,910 Units 1.8% Vacancy

Low Vacancy Rates

in both owned and rented units is a sign of **continued high demand**

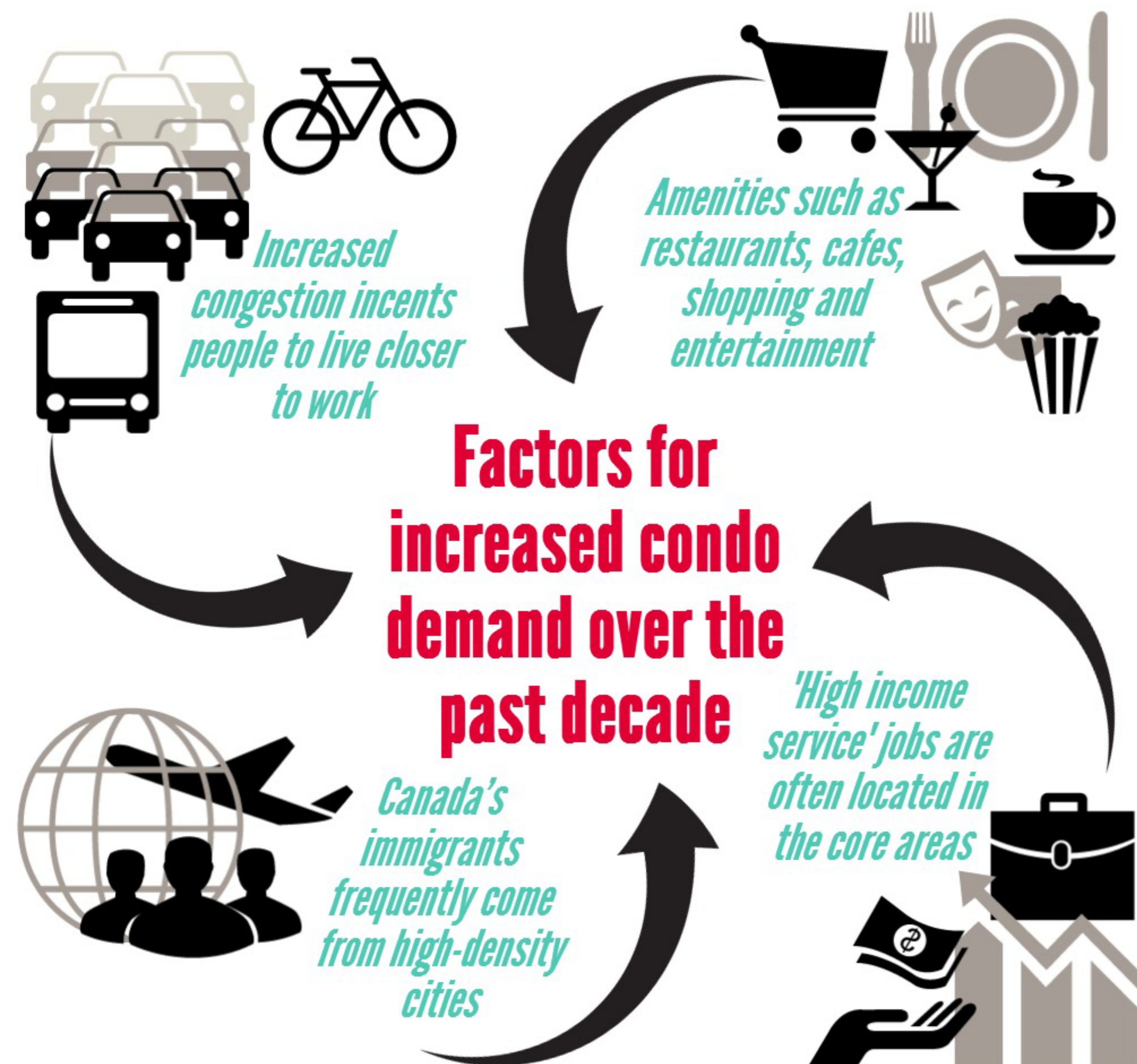


Condos account for **40% of New Development** in URBAN CENTRES

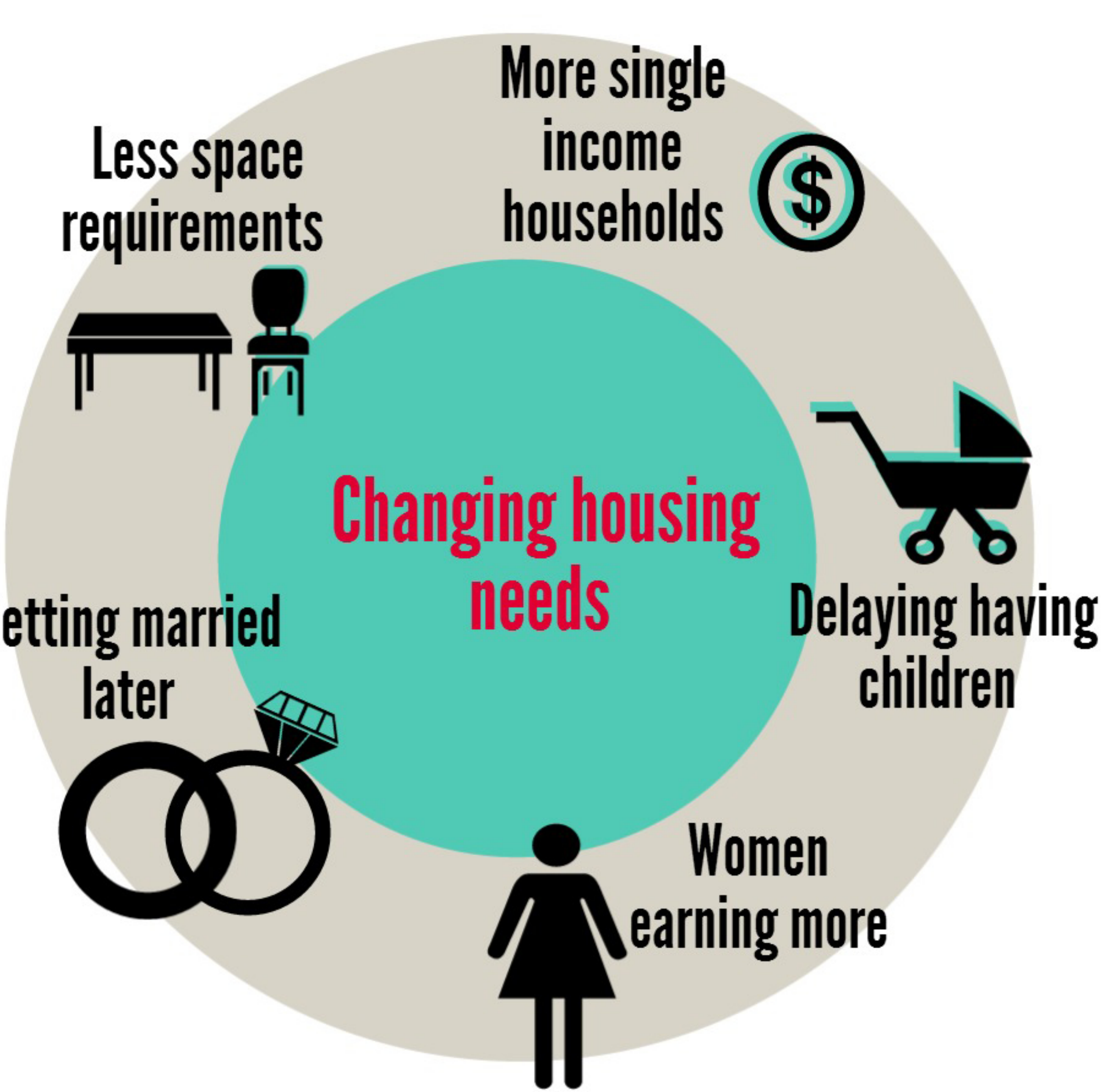


More and more people are moving into Urban Centres

43-53% of people moving to **TOR, MTL and VAN** will live in CONDOS in the next 20 years




Strong Economy
Low Interest Rates
Drive Demand

SOURCE: Research and projections by leading housing market economist Will Dunning. Based on a new report released by Royal LePage www.royallepage.ca